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The Marshall Plan™ launched in a speech delivered by Secretary of State George Marshall on June 5, 1947™is considered by many to have been the most effective ever of U.S. foreign aid programs.™Before the Administration proposal could be submitted for consideration, the situation in some countries deteriorated so seriously that the President called for a special interim aid package to hold them over through the winter with food and fuel, until the more elaborate system anticipated by the Marshall Plan could be authorized.™c. The Economic Cooperation Act of 1948 was amended in April 1949 to provide additional borrowing authority of $122.7 million for guaranties. By 1961 the West had evolved the OECD out of the Organisation for European Economic Co-operation (OEEC), the body which had managed the Marshall Plan, and inside that the DAC was erected to normalize and coordinate the West's development aid to current and former colonies (Leimgruber & Schmelzer, 2017). ...™The US Congress enacted the Agency for International Development (USAID) in 1955; originally called the International Cooperation Administration (ICA), it was built on earlier programmes that had delivered agricultural surpluses and famine relief abroad.™Is the Organization for Economic Cooperation and Development Ready for China? Article. Full-text available.